

**RECONCILIATION OF INCOME FROM CONTINUING OPERATIONS TO EBITDA AND EBITDA AS DEFINED**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
	(in millions)				
Net sales	\$ 5,103	\$ 4,798	\$ 5,429	\$ 6,585	\$ 7,940
Income from continuing operations	\$ 653	\$ 681	\$ 866	\$ 1,299	\$ 1,715
Depreciation and amortization expense	283	253	253	268	312
Interest expense, net	1,029	1,059	1,076	1,164	1,286
Income tax provision	87	34	261	417	500
EBITDA	<u>2,052</u>	<u>2,027</u>	<u>2,456</u>	<u>3,148</u>	<u>3,813</u>
Refinancing costs	28	37	1	56	58
Acquisition and divestiture transaction-related costs	31	35	18	18	70
Non-cash compensation and deferred compensation costs	93	130	184	157	217
COVID-19 pandemic restructuring costs	54	40	-	-	-
Gain on sale of businesses	-	(69)	(7)	-	-
Other	20	(11)	(6)	16	15
EBITDA As Defined	<u>\$ 2,278</u>	<u>\$ 2,189</u>	<u>\$ 2,646</u>	<u>\$ 3,395</u>	<u>\$ 4,173</u>
EBITDA As Defined Margin	44.6%	45.6%	48.7%	51.6%	52.6%

**RECONCILIATION OF INCOME FROM CONTINUING OPERATIONS TO ADJUSTED NET INCOME AND ADJUSTED EPS**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
	(in millions)				
Income from continuing operations	\$ 653	\$ 681	\$ 866	\$ 1,299	\$ 1,715
Gross adjustments from EBITDA to EBITDA as Defined	226	162	190	247	360
Purchase accounting backlog amortization	53	11	7	4	13
Tax adjustment	<u>(103)</u>	<u>(146)</u>	<u>(65)</u>	<u>(73)</u>	<u>(122)</u>
Adjusted net income	<u>\$ 829</u>	<u>\$ 708</u>	<u>\$ 998</u>	<u>\$ 1,477</u>	<u>\$ 1,966</u>
Weighted-average shares outstanding under the two-class method	57.3	58.4	58.2	57.2	57.8
Adjusted earnings per share	\$ 14.47	\$ 12.13	\$ 17.14	\$ 25.84	\$ 33.99